

HARDIN COUNTY WATER CONTROL & IMPROVEMENT DISTRICT#1

TAXPAYER IMPACT STATEMENT

Fiscal Year 2025-2026

This information is provided pursuant to Texas Government Code § 551.043, as amended by House Bill 1522 of the 89th Texas Legislature, effective September 1, 2025.

Average Taxable Homestead Value¹

Current Fiscal Year (2024-2025)	\$297,680
Upcoming Fiscal Year (2025-2026)	\$304,705

Estimated Annual Tax Bill Comparison for the Average Homestead Property¹

Property Tax Bill for the Current Fiscal Year	
<i>based on Total Tax Rate</i>	\$898.99
<i>based on Maintenance & Operations Tax Rate only</i>	\$313.48
Estimated Property Tax Bill for the Upcoming Fiscal Year if the Proposed Budget ² is adopted	
<i>based on Total Tax Rate</i>	\$549.63
<i>based on Maintenance & Operations Tax Rate only</i>	\$324.45
Estimated Property Tax Bill for the Upcoming Fiscal Year if a Balanced Budget funded at the No-New Revenue Tax Rate as calculated under Texas Tax Code Chapter 26 is adopted ³	
<i>based on Total Tax Rate</i>	\$898.58
<i>based on Maintenance & Operations Tax Rate only</i>	\$675.61

¹ House Bill 1522 states that a taxpayer impact statement must show, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year. Hardin County Appraisal District does not report “median” homestead values, only “average” homestead values. Therefore, the calculations in this Taxpayer Impact Statement are based on the “average” homestead value of the District as reported by Hardin County Appraisal District, excluding 65 years of age or older or disabled person’s exemptions.

² A copy of the Proposed Budget for the Upcoming Fiscal Year is available on the District’s website:
<https://pinewoodwaterboard.com>.

³ The No-New-Revenue Tax Rate, expressed in dollars per \$100 of taxable value is calculated as follows:

$$\text{No-New-Revenue Tax Rate} = \frac{(\text{Last Year's Levy} - \text{Lost Property Levy})}{(\text{Current Total Value} - \text{New Property Value})}$$

The definitions for “Last Year’s Levy,” “Lost Property Levy,” “Current Total Value,” and “New Property Value” are provided in Texas Tax Code § 26.012.